



# Town of Colchester, Connecticut

127 Norwich Avenue, Colchester, Connecticut 06415

**Board of Finance Meeting Minutes  
Wednesday, January 7, 2015  
Town Hall Meeting – 7:00 p.m.**

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**Members Present** Chairman Rob Tarlov, Art Shilosky, Tom Kane, James McNair, Rob Esteve, John Ringo

**Members Absent:** None

**Others Present:** First Selectman Stan Soby, CFO Maggie Cosgrove, Library Director Kate Byroade, Town Clerk Gayle Furman, Bacon Academy Civic Students

1. **CALL TO ORDER:** Chairman Tarlov called the meeting to order at 7:04 p.m.
2. **ADDITIONS TO THE AGENDA:** None
3. **APPROVAL OF MINUTES – December 17, 2014:**  
R. Esteve motioned to approve the minutes of the December 17, 2014 regular meeting amending item 11a) ii. to show that consensus was reached to send the letter-to-editor as presented with grammatical changes as suggested by T. Kane. Motion seconded by J. McNair. Members voted in favor with A. Shilosky and R. Tarlov abstaining. **MOTION CARRIED.**
4. **CITIZEN'S COMMENTS:** None
5. **BUDGET DISCUSSION FOR DEPARTMENT LONG TERM NEEDS AND ADDITIONAL INITIATIVES:**
  - a. **Senior Services:** Due to family emergency P. White will present at a future time.
  - b. **Library:** K. Byroade gave a presentation which included the basics of the library, current services and issues, current funding, and proposed service initiatives.
6. **HEALTH INSURANCE FUNDING PLAN:** Members reached consensus to request and use the January monthly report from Lockton, which would give them the data from February 2014 - January 2015 for budgetary purposes. The Town and BOE should fund the claims account at 120% of the claims projection, plus administration costs, using a combination of budgeted appropriations and reserves. If the calculation resulted in a decrease over the current year's budgeted amount, the difference would be used towards a one time only expense for that year, to help limit year to year fluctuations in funding requirements.
7. **DEPARTMENT REPORTS**
  - a) **Finance Department:** Members were given copies of the financial audit reports. M. Cosgrove is anticipating a decision on a financial consultant and a need for action to be take at the next Board of Selectmen meeting.
  - b) **Tax Collector – Reports and Discussion:** None

**8. FIRST SELECTMAN'S REPORT**

- a) **Transfer Requests:** None
- b) **First Selectman's Update:** S. Soby reported the town did not get funding in the first round of grant funding but have submitted a second grant and are hoping to receive something in the February round of grant funding for the Mill project. Have been meeting with the consultant for the fire department strategic plan. There will be a hearing on the conservation plan.

**9. LIAISON REPORTS:** J. Ringo was reappointed to the Police Retirement Board. NESDEC will be coming to the Building Committee meeting on January 8th to discuss how enrollment projections are calculated. R. Esteve reported that the BOE health insurance funding reserves appear to be in good shape for the year as does the fiscal budget.

**10. NEW BUSINESS:** None

**11. OLD BUSINESS:**

- a) **Budget Review and 2014-2015 Planning Objectives**
  - I. **Updates:** R. Tarlov reviewed areas that still have not been addressed, those that are being worked on, and objectives that have been completed.
  - II. **Health Insurance Funding Plan:** Previously discussed in item 6.
  - III. **Survey Status:** Survey is scheduled to go out January 12th.
  - IV. **Subcommittees Reports:** None
- b) **Status of Review of Capital Improvement Plan - Equipment:** Continues to be developed.
- c) **Capital Improvement Plan - Facilities:**
- d) **Elected Officials/Nonunion Employees - Compensation Plan:** S. Soby and M. Cosgrove will continue to work on a plan for compensating elected officials and nonunion employees that is comparable to union employees.

**12. CITIZENS COMMENTS:** None

**13. ADJOURNMENT:** J. McNair motioned to adjourn, seconded by A. Shilosky . Vote was unanimous. **MOTION CARRIED.** Chairman Tarlov adjourned the meeting at 8:43pm.

Submitted by,

Dawn LePage, Clerk